

PURDUE AVIATION, LLC AIRCRAFT RENTAL AGREEMENT

In consideration of the rental fees paid and the covenants contained herein, Purdue Aviation, LLC, herein referred to as "Purdue Aviation," hereby leases to the "Renter" the designated aircraft referred to as the "Aircraft." Renter and Purdue agree that the terms and conditions of this Agreement shall automatically apply to all aircraft rented by Renter from Purdue Aviation at any time in the future. Purdue Aviation reserves the right to change the terms and conditions of this Agreement at any time and its sole exercise of discretion. If so changed, Renter will need to sign a new Aircraft Rental Agreement before any further flights or Aircraft usage will be allowed.

Renter acknowledgements and agreements:

Renter has a validly issued and existing pilot's license, with the appropriate ratings, such that Renter may legally operate the Aircraft. During the time in which Renter possesses and uses the Aircraft, Renter shall assume and maintain full operational control over the Aircraft and, unless engaged in flight instruction activities, shall not allow any other person to manipulate the controls of the Aircraft at any time .

All Aircraft operations shall be conducted under FAR 91 and shall be in strict accordance with the FARs then in effect. "FARs" means the Aeronautics Regulations of Title 14, Parts 1 to 399 of the United States Code of Federal Regulations, as amended.

Renter acknowledges that he/she has he/she will review the Aircraft logbooks before the first flight of any rental period and has completed, or will complete before each and every operation of the Aircraft, a full preflight inspection in of the Aircraft in accordance with manufacturer's instructions and Purdue Aviation policies (if any), and has determined that the Aircraft is in condition for safe flight.

Renter agrees to return the Aircraft at the scheduled time, weather permitting.

Renter agrees to properly secure the Aircraft after each flight and to secure hangar space for the Aircraft during inclement weather, at their cost.

Renter expressly acknowledges personal liability to pay Purdue Aviation on demand for the following:

Service and time charges computed at the applicable posted rates until the Aircraft is returned to Purdue Aviation.

Any loss or damage to the Aircraft, its engine, components, parts or equipment from any cause during the rental period.

All taxes, assessments, and charges imposed by any national, state, municipal or other public or airport authority relating to the use or operation of the Aircraft, excluding state registration and FCC licensing charges.

Any landing and parking fees, tie-down, or hangar charges until Aircraft is returned to Purdue Aviation.

Renter agrees not to tamper with, molest, or attempt to repair any parts of the Aircraft or its engine or components, but will contact Purdue Aviation for instructions upon encountering mechanical malfunctions.

If the Aircraft is abandoned away from the home base airport, the Renter will be charged pilot expenses plus flight time at double normal rates to return the Aircraft to home base.

Renter agrees to report any Aircraft damage, accident or incident to Purdue Aviation as soon as possible.

Renter agrees to cancel a reservation with no less than 24 hours' notice. Failure to do so may result in a service charge. Please refer to Purdue Aviation Cancellation Policy.

Renter acknowledges Purdue Aviation's 2.5 hour per day minimum rental rate for long term rental (over 24 hours away from West Lafayette, IN) unless prior arrangements are made with the Flight School Manager or Chief Instructor.

Renter agrees not to transport any pet(s) and/or animal(s) in the Aircraft.

Renter agrees that the Aircraft shall not be used or operated:

For any illegal purposes.

In any race, speed test, or contest.

By any person other than the Renter.

Outside the limits of the continental United States without written authorization from the Chief Flight Instructor or Flight School Manager.

To carry passengers or property for compensation or hire.

For any flight which the Renter is not properly rated or certified.

For instruction by any non-Purdue Aviation employee.

This Agreement shall be governed by Indiana law without regard to its conflicts of laws provisions. All disputes (including but not limited to contract and account actions) arising out of or in connection with this Rental Agreement or the use of the Aircraft by Renter shall first be subject to mediation, consistent with the Indiana Alternative Dispute Resolution Rules Sections 2.1 through 2.11, if the amount in controversy is \$10,000.00 or less. Mediation can be waived if, and only if, both parties agree in writing. In the event mediation is waived or is unsuccessful for any such dispute, the dispute shall be resolved by final and binding arbitration consistent with the Indiana Alternative Dispute Resolution Rules, Sections 3.1 through 3.5. Any award rendered at arbitration shall be final and judgment may be entered upon it for all purposes allowed by Indiana

law. Mediation and/or arbitration shall take place in Tippecanoe County, Indiana. The mediator and/or arbitrator shall be an Indiana Registered Civil Mediator selected by Purdue Aviation. The parties shall divide the cost, expenses and attorney fees associated with the mediation and/or arbitration. In the event a party fails to proceed with mediation and/or arbitration, challenges a mediation agreement or arbitration award or fails to comply with the terms of a mediation agreement or arbitration award, the other party is entitled to cost of suit, including expenses and reasonable attorney fees for having to compel mediation, having to compel arbitration or having to enforce any settlement or award.

Notice of the demand for mediation and/or arbitration shall be filed in writing with the other party to this Rental Agreement. Any demand for mediation and/or arbitration shall be made within a reasonable time after the claim, dispute or other matter in question has arisen. In no event shall a demand for mediation and/or arbitration be made after the date when the institution of legal or equitable proceedings based on such claim, dispute or other matter in question would be barred by the applicable statute of limitations.

Renter agrees to reimburse Purdue Aviation for any and all costs, expenses and reasonable attorney's fees incurred by Purdue Aviation in the event suit is instated by Purdue Aviation against the Renter to recover possession or to enforce any of the terms, covenants, and conditions hereof, or to collect any sum of money damages or costs. Purdue Aviation and Renter expressly agree that any and all suits shall be governed by Indiana law. Purdue Aviation and Renter expressly agree that Indiana shall be the forum for any legal proceedings by and between the Renter and Purdue Aviation and that any and all suits shall be filed and venued/lodged in Tippecanoe County, Indiana.

Renter agrees if the Aircraft leaves the taxiway, runway, or paved surface for any reason during taxi, takeoff, or landing phase, the Renter will IMMEDIATELY stop the engine and WILL NOT proceed to move the Aircraft until Purdue Aviation personnel have inspected the Aircraft and assisted in positioning the Aircraft back on the taxiway, runway, or paved surface. Purdue Aviation will NOT pay for any damages incurred if the Renter neglects to follow the above procedure.

DISCLAIMER OF WARRANTIES: Renter hereby acknowledges that Purdue Aviation is not the manufacturer of the Aircraft, or the manufacturer's agent, and that **PURDUE AVIATION MAKES NO WARRANTY OR REPRESENTATION, EITHER EXPRESSED OR IMPLIED, AS TO THE AIRWORTHINESS, FITNESS, WORKMANSHIP, DESIGN, CONDITION, OR MERCHANTABILITY OF THE AIRCRAFT, ITS FITNESS FOR ANY PARTICULAR PURPOSE OR THE QUALITY OR CAPACITY OF THE MATERIAL IN THE AIRCRAFT.**

Renter agrees to release, indemnify, and hold Purdue Aviation, its members, managers, officers, and employees harmless from and against any and all liabilities, damages, business interruptions, delays, losses, claims and judgments of any kind whatsoever, including all costs, attorney's fees, and expenses incidental thereto, including personal injury, death or property damage claims, arising or in any manner occasioned by the operation or use of the Aircraft during the time in which Renter possesses the Aircraft, arising out of or by reason of any breach, violation, or nonperformance by Renter of any covenant or condition of this Rental Agreement, or arising by any act or failure to act on the part of the Renter. Purdue Aviation shall not be liable for its failure to perform under this Rental Agreement, or any loss, injury, damage, or delay of any nature

whatsoever resulting therefrom, caused by any Act of God, fire, flood, accident, strike, labor dispute, riot, insurrection, war or any other cause beyond Purdue Aviation's reasonable control.

Renter hereby agrees that under no circumstances shall Purdue Aviation be liable for indirect, consequential, special, or exemplary damages, whether in contract or tort (including strict liability and negligence), such as, but not limited to, loss of revenue or anticipated profits or other damage related to the renting of the Aircraft under this Rental Agreement.

Renter acknowledges and agrees that if Renter defaults in the performance of any of his/her obligations under this Rental Agreement, Purdue Aviation, at its option, and without further notice, has the right to terminate this Rental Agreement and to repossess the Aircraft without being deemed guilty of trespass, breach of peace, or forcible entry and detainer, and Renter hereby expressly waives the service of any notice. Exercise by Purdue Aviation of either or both of the rights specified above shall not prejudice Purdue Aviation's right to pursue any other remedy in law or equity. Renter hereby agrees and acknowledges that the Aircraft may be repossessed, at Renter's sole cost and without notice, if it is not returned on the due back date, is illegally parked, is operated in violation of any federal, state or local law or regulation, or is operated outside the scope of this Rental Agreement, appears to be abandoned or if Renter had gave false or misleading information at time of rental.

Renter signature

Date: _____

Purdue Aviation, LLC Representative Signature

Date: _____